FROM THE CHIEF EDITOR



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Anxious expectations

Vladimir Putin is nearing the end of the first six months of his presidency in Russia.

A new six-year period of V.V. Putin's presidency has began during the crisis in the global economic system and under the problems of socio-political order established in Russia over the past 20 years. According to a well-known publicist M. Shevchenko, "...the state power in Russia was forcing against Russia speaking on behalf of Russia during the last decades. This paradox does not allow Russia, in fact, to form a conceptual development vector. And we wonder: why is our right hand very patriotic while our left hand is making international economic agreements, which put our country in the total dependence on the global capital?"

In his seven pre-election articles, as well as at the meetings with all the strata of Russian society (from oligarchs to state employees and villagers), Vladimir V. Putin has shown that he sees the urgency of the situation, when the state power blocks the modernization of the socio-economic development of the country due to clannish, oligarchic and bureaucratic interests. As a result, there is an increase in the gap between Russia and the world developed countries not only in the context of economy, but also — and most importantly — in terms of human development. These trends have been convincingly represented in the recent report of Academician S.Yu. Glazyev and Professor V. Lokosov devoted to assessing the critical threshold values of the indicators of the state of Russian society and their use in the socio-economic development management.

Scientists believe that "... as a result of the poor state management efficiencies of the resource potential of Russia is more than twice lower than the critical value"².

¹ Philosophy of victory: a report from the first meeting of the Izborsk Club. Zavtra. 2012. No. 37 (982). P. 2-3.

² Glazyev S.Yu., Lokosov V.V. Assessment of the critical threshold values of the indicators of the state of Russian society and their use in the socio-economic development management. Bulletin of the Russian Academy of Sciences. Vol. 82. 2012. No. 7. P. 587-614.

In his 13 decrees (No. 594 – 606 as of 7 May 2012) the President made the organizational base for the system implementation of his pre-election programme, which was supported by 64% of voters. One of the real instruments for implementing RF President's orders is the budget for the period from 2013 to 2015.

However, according to an editorial article in the journal "Expert", real values and long-term strategic objectives were not considered in the draft budget as priorities. There is a question at the end of the article, "Who will restrain and make the Russian Ministry of Finance listen to reason? Who will stop this bad endlessness?"

It will be extremely important if the President is able to defend his policy of developing the country according to the strategic directions outlined in his pre-election articles, or liberal-oligarchic elite blocks the implementation of the President's programme, considering the preservation of the existing system as the main condition of its own well-being.

Scientific expert K. Mikulskiy characterizes the situation in the following way, "It is very important for the country that big business and partly middle-sized business reduce their relationship with the Russian economy and acquire offshore nature. The state has made purposefully the conditions for capital emigration and transferring the profits of Russian companies and personal income abroad. The most important thing in this process in not the economic attractiveness of foreign investments but the desire of the Russian capital, especially bureaucrats and oligarchs, for breaking away from the Russian day-to-day realities, reducing the tax burden and — it

is probably the most significant desire — for protecting themselves in the case of political forces regrouping at the highest level of power and social disruptions"⁴.

More than once, our Journal has published the materials on this topic based on the analysis of the dynamics of three leading steel RF corporations' indicators⁵.

Tables and graphs that are included in this issue confirm once again the conclusion that the state makes purposefully the conditions for transferring companies' profits and personal incomes abroad. In reality, this has a very negative impact on the budget system of the Russian Federation and its regions.

The analysis of information on three major metallurgical corporations has showed the following:

1. There was a decrease in the role of ironworks as the mobilizers of revenue sources to the budgets of all the levels in the period from 2000 to 2011.

Tax revenues from Cherepovets Metallurgical Plant (ChMK) to the budget system of the Russian Federation decreased from 14 to 3% in relation to revenue, the tax revenues from Novolipetsk Steel (NLMK) decreased from 20 to 7% and the tax revenues from Magnitogorsk Iron and Steel Works (MMK) – from 12 to 4% (fig. 1).

³ How can a pupil fight riffraff: editorial article. Expert. 2012. No. 39 (821). P. 19.

⁴ Mikulskiy K. Russian social system blocks the progress of the country. Society and Economy. 2012. No. 7 - 8. P. 5-12.

⁵ See: Ilyin V.A. The influence of ferrous metallurgy corporations' interests on the regional development. Economic and social changes: facts, trends, forecasts. 2011. No. 3 (15). P. 14-38; Povarova A.I. The influence of the metallurgical corporation owners' interests on the financial performances of the parent enterprise (in the case of OJSC «Severstal»). Economic and social changes: facts, trends, forecasts. 2011. No. 5 (17). P. 36-51; Ilyin V.A., Povarova A.I., Sychov M.F. The influence of the metallurgical corporation owners' interests on the socio-economic development: preprint. Vologda: ISEDT RAS, 2012.104 p.

FROM THE CHIEF EDITOR V.A.Ilyin



Figure 1. Dynamics of metallurgical complexes' tax burden* in 2000 – 2011, % to sales revenue

Sources: Annual Reports of OJSC Severstal, OJSC MMK and OJSC NLMK (RAS); ISEDT RAS calculations.

2. There was a decrease in the share of tax revenues from metallurgical corporations in the total regional budgets from 76 to 20% in the Vologda Oblast (ChMK is located here), from 81 to 32% in the Lipetsk Oblast (NLMK) and from 40 to 15% (MMK) (fig. 2).

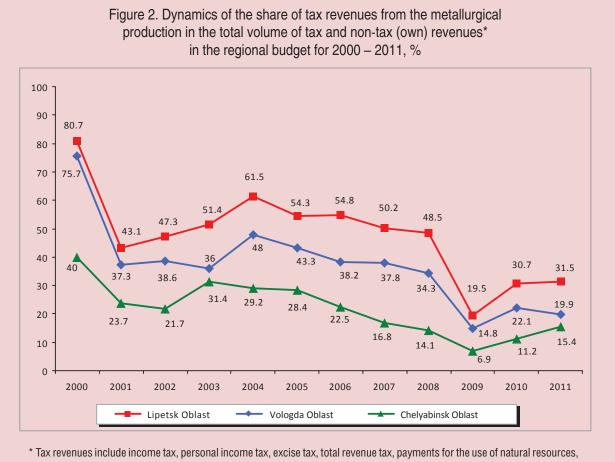
It should be noted that the decline in the share of tax revenues from metallurgical enterprises in the total revenues of regional budgets began in 2000, and there was a 2-3-fold decrease in this share in 2008.

There was a similar trend in the post-crisis period: in 2011, the share of revenues from the steel production was lower by 17 percentage points in the Lipetsk Oblast and by 14.4 percentage points in the Vologda Oblast in comparison with the level of 2008.

As a result, in the post-crisis period from 2010 to 2011, tax revenues from the steel production decreased by 24% down to 6.2 thousand rubles per capita in the Vologda Oblast and by 20% down to 7.6 thousand rubles per capita in the Lipetsk Oblast as compared with average annual values of five previous years (tab. 1).

- 3. Over the period from 2004 to 2011, the incomes of the owners of metallurgical corporations increased 2-3.5-fold; as opposed to this, profit tax return to all the levels of RF budget system decreased 2-3.5-fold (tab. 2).
- 4. In the period from 2008 to 2011, the metallurgical enterprises' revenue losses from export sales accounted for 308.4 billion rubles due to underpricing by 25 30%.

^{*} Includes all the taxes paid by metallurgical complexes to the federal, regional, local budgets and state non-budgetary funds without VAT recovery and income tax.



state duty. Non-tax revenues include income from the use of state-owned (municipal) property, tangible and intangible assets sales return, administrative fees and charges, payments for public services, payments for the use of natural resources, fines, etc.

Sources: Annual Reports of OJSC Severstal, OJSC MMK and OJSC NLMK (RAS); Federal Treasury; ISEDT RAS calculations.

As a result, additional profit tax, calculated to this sum, accounted to 64.8 billion rubles, including 9.1 billion rubles of allocations to the federal budget and 55.7 billion rubles to the regional budgets (tab. 3).

5. Over the period from 2006 to 2011, nonregulated relation in the share of commercial and administrative expenses to revenues led to the increase in these expenses from 5.2 to 8.8% in Cherepovets Metallurgical Plant, from 7.3 to 11.3% in Novolipetsk Steel. As a result, the profit taxes, which could be allocated in 2009 - 2011 in the case of keeping the share of these expenses at the level of 2006 - 2008, would amount to 8.62 billion rubles, including 0.87 billion rubles of allocations to the federal budget and 7.75 billion rubles to the regional budgets (tab. 4).

6. In the period from 2005 to 2011, there was a decrease in the share of metallurgical enterprises' fixed capital investments in the total volume of metallurgical corporation's investment against the background of increased depreciation of fixed assets. There was the most difficult situation in Cherepovets Metallurgical Plant as compared with Novolipetsk Steel and Magnitogorsk Iron and Steel Works, where the depreciation of fixed assets grew from 29 to 43% in the last six years and, however, the share of investment in enterprise's modernization programmes has decreased from 40 to 24% (fig. 3).

FROM THE CHIEF EDITOR V.A.Ilyin

Table 1. Dynamics of non-tax (own) revenues of the regional consolidated budgets and the share of tax revenues from metallurgical production in them for 2000 – 2011, thsd. rub. per capita

													_		
Revenues	2000	2001	2002	2003	2004	Average for 2000 – 2004	2005	2006	2007	2008	2009	Average for 2005 – 2009	2010	2011	Average for 2010 – 2011
Vologda Oblast															
Tax and non-tax (own) revenues *	7.15	6.3	7.5	11.7	18.4	10.2	18.8	22.4	29.3	37.5	22.9	26.2	29.9	33.5	31.7
Tax revenues from metallurgical production	5.3	2.2	2.7	4.0	8.4	4.5	7.7	7.9	10.2	12.0	3.1	8.2	6.2	6.2	6.2
The share of tax revenues from metallur- gical production in the total volume of tax and non-tax (own) revenues of the regional budget, %	75.7	37.3	38.6	36.0	48.0	46.4	43.3	38.2	37.8	34.3	14.8	33.7	22.1	19.9	20.9
Lipetsk Oblast															
Tax and non-tax (own) revenues *	5.8	6.0	8.4	11.1	17.9	9.8	17.3	22.3	23.3	28.7	22.4	22.8	26.0	29.3	27.7
Tax revenues from metallurgical production	4.6	2.5	3.5	5.5	10.7	5.4	8.8	11.5	10.7	12.7	3.9	9.5	7.0	8.1	7.6
The share of tax revenues from metallur- gical production in the total volume of tax and non-tax (own) revenues of the regional budget, %	80.7	43.1	47.3	51.4	61.5	57.0	54.3	54.8	50.2	48.5	19.5	45.6	30.7	31.5	31.1
					Chel	yabinsk	Oblast								
Tax and non-tax (own) revenues *	4.13	4.1	5.0	7.5	10.3	6.2	11.7	16.9	22.0	25.4	16.9	18.6	24.6	27.5	26.1
Tax revenues from metallurgical production	1.6	0.9	1.0	2.2	2.8	1.7	3.1	3.4	3.3	3.2	1.0	2.8	2.4	3.7	3.1
The share of tax revenues from metallur- gical production in the total volume of tax and non-tax (own) revenues of the regional budget, %	40.0	23.7	21.7	31.4	29.2	29.3	28.4	22.5	16.8	14.1	6.9	17.0	11.2	15.4	13.4

^{*} Tax revenues include income tax, personal income tax, excise tax, total revenue tax, payments for the use of natural resources, state duty. Non-tax revenues include income from the use of state-owned (municipal) property, tangible and intangible assets sales return, administrative fees and charges, payments for public services, payments for the use of natural resources, fines, etc. Sources: Data of the Federal Treasury; Russia's Federal Tax Service; ISEDT RAS calculations.

Table 2. Dynamics of profit tax funds from metallurgical enterprises to the budget system of the Russian Federation and their principal owners' capital, 2005 – 2011, bln. rub.

Indicator	2005	2006	2007	2008	2009	2010	2011						
ChMK													
Principal owner's capital 245 319 602 126 299 564 493													
Profit tax*	12	12	16	18	0.4	5.2	5.3						
	MMK												
Principal owner's capital	155	240	391	74	296	341	180						
Profit tax*	10	12	12	11	0.5	1.6	3.1						
	NLMK												
Principal owner's capital	Principal owner's capital 325 398 587 153 478 732 512												
Profit tax*	11	18	14	18	1.3	5.3	7.1						

 $^{^{\}star}$ Profit tax to all the levels of the budget system of the Russian Federation.

Sources: Data of The Forbes. Available at: http://www.forbes.ru/rating/; annual reports of OJSC Severstal, OJSC MMK and OJSC NLMK (RAS).

Table 3. The estimated amount of RF budgetary system's revenue losses from metallurgical enterprises due to export underpricing as compared with the world prices over the period from 2008 to 2011, bln. rub.

Indicator	ChMK	MMK	NLMK	Total
Average export price of an enterprise, dollars/t	638	519	578	
Average world price, dollars/t	818	817	728	
Price variations, %	-22.0	-36.5	-20.6	
Revenue losses	65.6	126.8	116.0	308.4
Profit tax losses	13.6	27.0	24.2	64.8
Including:				
by federal budget	1.4	4.3	3.4	9.1
by regional budget	12.2	22.7	20.8	55.7

Sources: Data of Federal State Statistic Service and Annual Reports of OJSC Severstal, OJSC MMK and OJSC NLMK (RAS); ISEDT RAS calculations.

Table 4. The effect of increasing the share of commercial and administrative expenses in metallurgical enterprises' revenues on profit tax formation in 2006 – 2011

landi onton	Ch	MK	NLMK			
Indicator	2006 – 2008	2009 – 2011	2006 – 2008	2009 – 2011		
Sales revenues, bln. rub.	597.3	607.7	497.3	529.7		
Commercial and administrative expenses, bln. rub.	31.3	53.4	36.1	60.0		
The share of commercial and administrative expenses in sales revenues, %	5.2	8.8	7.3	11.3		
Commercial and administrative expenses in 2009 – 2011 on condition of keeping the share of expenses at the level of 2006 – 2008, bln. rub.		31.6		38.7		
Decrease in taxable profit as a result of rising scale of commercial and administrative expenses, bln. rub.		21.8		21.3		
Profit tax that could be received in 2009 – 2011 on condition of keeping the share of these expenses at the level of 2006 – 2008, bln. rub.		4.36		4.26		
Including: to federal budget		0.44		0.43		
to regional budget		3.92		3.83		

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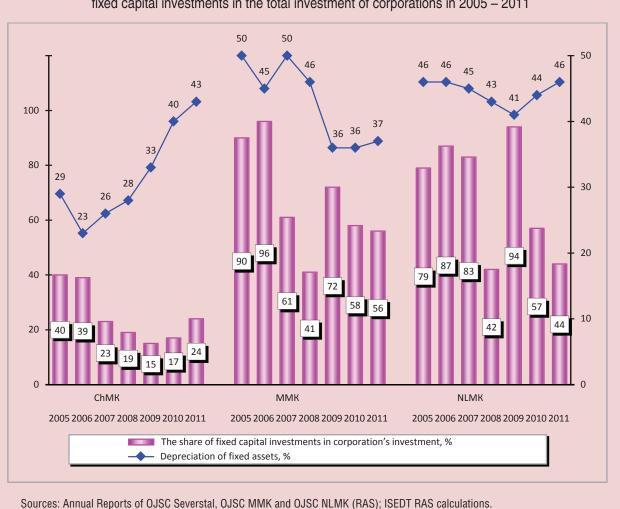


Figure 3. Changes in the level of depreciation of fixed assets and the share of metallurgical complexes' fixed capital investments in the total investment of corporations in 2005 – 2011

Upon availability of considerable investment resources, owners did not invest enough money in the programmes for the development of enterprises – the volumes of undistributed profits were 5 - 10 times higher than capital costs⁶.

According to the data mentioned above, it can be concluded that the liberal and oligarchic elite has created the conditions in the country that do not stimulate the increase in taxable income and growth on this basis of the national budget revenues.

Many experts⁷ point out other available reserves to fill the federal and regional budgets which include:

- legislative prohibition or severe restriction of transferring Russian property to offshore jurisdictions;
- cancelling of VAT refund for the largest exporters;

⁶ ISEDT RAS calculations according to annual reports of OJSC Severstal, OJSC Magnitogorsk Iron and Steel Works and OJSC Novolipetsk Steel (RAS).

Krichevskiy N.A. You were robbed! Arguments and Facts. 2011. No. 28; Inozemtsev V.L. Tax jail. Ogonyok. 2011. No. 40; Senchagov B. Finance modernization. Problems of Economics. 2011. No. 3. P. 419; Shvetsov Yu. National budget as a national property // Society and Economics. 2011. No. 8-9. P. 119-131; Zubarevich N. Way out of the crisis: regional projection. Problems of Economics. 2012. No. 4. P. 64-84.

- introducing a progressive scale of personal income tax⁸;
- determining a tax on luxury and expensive real estate;
- increasing dividend tax rate from 9% to 13 15% and equalizing this tax for Russian and foreign corporate entities;
- radical change in the law regulating the insurance payments to social funds; in particular, the matter is the cancellation of margin annual revenue (463 thousand rubles) that is the highest limit for social contributions;
- expansion of tax authority rights, primarily territorial, in the sphere of control over cash flows of the largest taxpayers and in order to obtain all necessary information on their activities;
- introduction of changes in the law on joint stock companies in terms of expanding a list of information that is required to be disclosed;
- introduction of hard currency repatriation tax.

In our opinion, these measures fit well in the structure of organizational and economic mechanisms proposed by Vladimir V. Putin in his pre-election articles and the presidential decrees of May 7 in order to overcome clannish, oligarchic and bureaucratic obstacles that restrain the socio-economic modernization of the country. People, who voted for Vladimir Putin, are expecting his real steps to ensure overcoming the obstacles that block the economic and social development of the country.

A writer A. Salutskiy has expressed exactly the expectations that were established in the Russian society during Vladimir V. Putin's presidency.

"Just today, after challenging election, Putin has got a chance to become a true tsar—in the sense of a real national leader, who is in charge for the greatest obligations to the Russian people. However, does Putin himself understand in full measure the responsibility that was heaped on his shoulders?

Meanwhile, time presses. Tsar authority appears in the first key days. And civil responsibility should be above personal obligations. People are tired of dual power and endless behind-the-scenes struggle. People are waiting for Munich speech on our home themes, and they do not want to know about tightening or weakening the screws but they want him to put an end to bureaucratic maneuvering at one tsar's word, step up to the plate and solve all the problems in the sphere of power in his own way...

If Putin is able to become such a high moral authority, then everything in Russia will go with a run. It he is still overnice to solving personnel problems, considers all the possible side interests too vigilantly and, in fact, shares his supreme authority with anyone, the people won't recognize him as a tsar and the voters, who elected him to be the President, will call for a vote of confidence"9.

 $^{^8}$ The share of income tax collection in Russia's GDP has not risen above 4% over the past 10 years, while it is 8-10% in the USA and Western Europe. Under the current flat tax rates, income tax in Russia is payable at the rate of 13% for oligarchs and other citizens. As for foreign countries, the re are the following income tax rates there: 10-35% in the USA, 0-50% in Great Britain, 17-47% in Australia, 38-59% in Denmark, 26% in Latvia (Source: Ilyin V.A., Povarova A.I., Sychov M.F. The influence of the metallurgical corporation owners' interests on the socio-economic development: preprint. Vologda: ISEDT RAS, 2012. 102 p.).

⁹ Salutskiy A. New Putin. Literary Gazette. 2012. No. 39 (6386). P. 3.

FROM THE CHIEF EDITOR V.A.Ilyin

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Like in the previous issues, we provide the results of the last assessments of public opinion monitoring concerning the state of Russian society*.

The following tables show the dynamics of some indicators of social well-being and socio-political moods of the Vologda Oblast population for the period from October 2011 to October 2012 (the data for 8 months including August 2008 are used to assess the public moods in the pre-crisis period).

Estimation of power activity (How do you assess the current activity of..?)

		Approv	val in % to	the total	number c	of respond	lents		Dynamics	Dynamics
Vertical power structure	8 mnth. 2008	Oct. 2011	Dec. 2011	Feb. 2012	Apr. 2012	June. 2012	Aug. 2012	Oct. 2012	indices. Oct. 2012 to 8 months 2008	indices. Oct. 2012 to Aug. 2012
The President of the RF	75.0	56.6	51.7	47.3	50.3	54.5	53.7	50.9	0.68	0.95
The Chairman of the Government of the RF	76.4	59.1	52.9	52.6	51.7	49.5	48.5	47.1	0.62	0.97
The Governor of the Vologda Oblast	57.8	47.7	41.9	37.7	37.7	44.7	45.3	43.6	0.75	0.96

Vertical power structure		Disappr	oval in %	to the tota	al number	of respor	ndents		Dynamics indices. Oct. 2012 to 8 months 2008		Dynamics indices. Oct. 2012 to Aug. 2012	
	8 mnth. 2008	Oct. 2011	Dec. 2011	Feb. 2012	Apr. 2012	June. 2012	Aug. 2012	Oct. 2012				
The President of the RF	9.3	29.0	35.7	35.7	33.3	28.9	31.1	32.1		3.45		1.03
The Chairman of the Government of the RF	10.4	24.7	32.7	32.0	33.1	31.5	34.5	32.8		3.15	0.95	
The Governor of the Vologda Oblast	10.4	24.7	32.7	32.0	33.1	31.5	34.5	32.8		3.15	0.95	

What party expresses your interests?

Party		In	% to the	total num	ber of res	pondents			Dynamics indices. Oct. 2012 to 8 months 2008		Dynamics indices. Oct. 2012 to Aug. 2012	
	8 mnth. 2008	Oct. 2011	Dec. 2011	Feb. 2012	Apr. 2012	June. 2012	Aug. 2012	Oct. 2012				
United Russia	40.5	29.8	26.1	26.0	28.3	31.9	31.4	26.6	0.66		0.85	
KPRF	40.5	29.8	26.1	26.0	28.3	31.9	31.4	26.6	0.66		0.85	
LDPR	7.7	9.1	9.2	9.1	9.5	7.7	6.7	6.8	0.88			1.01
A Just Russia	5.0	5.6	13.9	10.2	8.2	4.6	5.6	5.5		1.10	0.98	
Other	1.4	3.1	4.6	3.1	3.2	2.8	2.3	2.4		1.71		1.04
No party	20.1	28.1	23.9	25.7	28.6	31.5	33.2	36.1		1.80		1.09
It's difficult to answer	13.7	12.2	9.0	15.8	10.8	11.6	11.1	12.3	0.90			1.11

^{*} The polls are held six times a year in Vologda, Cherepovets, and in eight districts of the region (Babayevsky District, Velikoustyugsky District, Vozhegodsky District, Gryazovetsky District, Kirillovsky District, Nikolsky District, Tarnogsky District, Sheksninsky District). The method of the survey is a questionnaire poll by place of residence of respondents. The volume of a sample population is 1500 people aged from 18 and older. The sample is purposeful and quoted. Representativeness of the sample is ensured by the observance of the proportions between the urban and rural populations, the proportions between the inhabitants of settlements of various types (rural communities, small and medium-sized city), age and sex structure of the adult population of the region. Sampling error does not exceed 3%.

The results of the ISEDT RAS polls are available at www.vscc.ac.ru

		Dynamics	Dynamics												
8 mnth. 2008	Oct. Dec. 2011		Feb. 2012	Apr. 2012	•		Oct. 2012	indices, Oct. 2012 to 8 months 2008	indices, Oct. 2012 to Aug. 2012						
	What would you say about your mood in the last days?														
	Usual condition, good mood														
70.2	64.7	64.2	62.9	63.4	69.0	71.3	69.0	0.98	0.97						
Feeling stress, anger, fear, depression															
22.1	29.4	30.2	33.5	30.2	23.4	23.3	25.5	1.15	1.09						
	What statement, in your opinion, suits the current occasion best of all?														
	Everything is not so bad; it's difficult to live, but it's possible to stand it														
81.0	73.9	78.6	74.9	76.5	77.3	73.2	77.5	0.96	1.06						
				It's impo	ssible to bea	ar such pligh	nt								
10.9	15.8	14.1	18.1	16.8	13.6	17.0	15.6	1.43	0.92						
				Cons	umer Sentin	nent Index									
107.5	88.5	85.6	89.8	90.1	93.4	92.3	91.7	0.85	0.99						
				What ca	tegory do yo	ou belong to	?								
		The s	hare of peop	le who cons	ider themse	lves to be po	or and extre	emely poor							
39.8	44.6	41.9	43.2	43.6	45.0	44.2	44.1	1.11	1.00						
		Th	ne share of pe	eople who co	onsider then	nselves to ha	ave average	income							
50.7	41.8	42.2	44.9	46.5	45.3	43.4	44.7	0.88	1.0						

Estimation of social condition

The data in the tables show that the level of positive assessments of V.V. Putin's activities as the RF President is very stable. In October 2012, the degree of approval of his activities increased as compared with April - a month, which preceded his accession to the presidency. It is also important that people's attitude toward the vertical of power at all levels is stabilizing as well. The people's assessments of their social status prove that their dynamics according to key parameters remains positive.

The first regional election campaign held on 14 October 2012 that took place after the federal elections and political reform showed that the "United Russia" remains the dominant party. In all five subjects, where the governor's elections were held, the candidates from "United Russia" won, its representatives headed the elections in the vast majority of the regional and local representative power bodies. However, considering these results, one should take into account the fact that the last campaign was distinguished by the low voter turnout. So, in the city of Vologda only 52% of registered voters participated in the elections of deputies of the Vologda Oblast Legislative Assembly. As for the additional elections of the deputies of the Vologda city Duma, the voter turnout decreased to 14-16%. For instance, in the voting station No. 365 only 16 people or 3.2% took part in the elections out of the electoral roll of 447 voters. This circumstance compels us to assess the results of the elections and the degree of population's support of the authorities more critically.



As in the previous issue, in this one we publish the journal articles rating.

FROM THE CHIEF EDITOR V.A. Ilyin

The first ten articles according to the frequency of their viewing for the recent 12 months (November 2011 - October 2012)

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Authors	Kondakov Igor Anatolyevich	Uskova Tamara Vitalyevna Kondakov Igor Anatolyevich	Avetisyan Ishkhan Artashovich	Zadumkin Konstantin Alekseyevich Kondakov Igor Anatolyevich	Myakota Ekaterina Aleksandrovna Vorobyov Aleksandr Grigoryevich Putilov Aleksandr Valentinovich Zhiganov Aleksandr Nikolayevich	Ivanov Valentin Aleksandrovich Ivanova Elena Valentinovna	Shakhotko Lyudmila Petrovna	Tatarkin Aleksandr Ivanovich Lavrikova Yuliya Georgievna	Mikhel Egor Aleksandrovich Krutova Oksana Sergeyevna	Shamina Marina Sergeyevna
Release date	August 2011	April 2011	March 2011	December 2010	June 2011	September 2010	August 2011	December 2011	April 2011	December 2011
Issue	No.16	No.14	No.13	No.12	No.15	No.11	No.16	No.18	No.14	No.18
Average time of viewing for the whole accounting period, minutes	28	19	14	18	28	16	13	24	23	18
Number of views for the recent 3 months	-	12	8	11	-	0	18	8	-	က
Number of views for the recent 12 months	168	86	131	27	41	80	63	28	20	33
Number of views for the whole period	180	145	191	173	42	131	29	28	33	33
Total time of reading, for the whole period, minutes	5089	2764	2675	3190	1209	2032	874	629	770	587
Total time of reading for the recent 12 months, minutes	4999	2115	1925	1304	1207	1035	816	629	009	587
Article	Modernization of the Russian economy as the imperative of the country's prospective innovative development	Threats to the region's economic security and the ways to overcome them	Fiscal federalism and inter-budget relations in the Russian Federation	Methodology of the comparative estimation of the scientific and technical potential of the region	The post-crisis economic development and prospects of innovation activity in the Tomsk Oblast	Agriculture on the European North: All- Russian agricultural census results	Demographic problems of the Republic of Belarus and their solutions	Programmed project modernization of the federative structure in Russia	Migratory processes as mirrored by the transformations: border regions in Russia	Development of a methodology of forming anti-crisis management strategy for a wholesale trade organization
Bating	-	7	က	4	വ	9	7	œ	6	6

* Account of the site's viewing has been carried out since 2009, December, 12.